



Ed, September 7, 2004

Dear Colleague,

Since we have been business partners over many years, we would like to inform you that recently, and more specifically on September 6 2004, Bozela Parts AB and TVH Forklift Parts NV have joined forces.

Both of us strongly believe that this partnership is a natural step to take to improve our services to all of our customers in the Nordic region.

The partnership will improve TVH Forklift Parts' knowledge on the Scandinavian market and, more importantly, TVH Forklift Parts will now have a local presence and a strong foothold in the Nordic region.

In return we and our customers will get direct access to TVH Forklift Parts' massive product range and spare parts availability and will also benefit from TVH Forklift Parts' superior logistic solutions and its customers services.

As a result, you, will see no difference except to your advantage: our dedicated staff will remain at your disposal. Bozela Parts AB will continue to operate its business values, its stock in Ed as a truly Swedish company. Our focus on branded products with high quality will continue as before.

We are convinced that this partnership will foster our future relations.

Should you have any questions, do not hesitate to contact us.

Yours sincerely
Bozela Parts AB

Hans-Olov Blom
Managing Director